

Building a Magnetic Culture: Recruit & Retain Top Employees

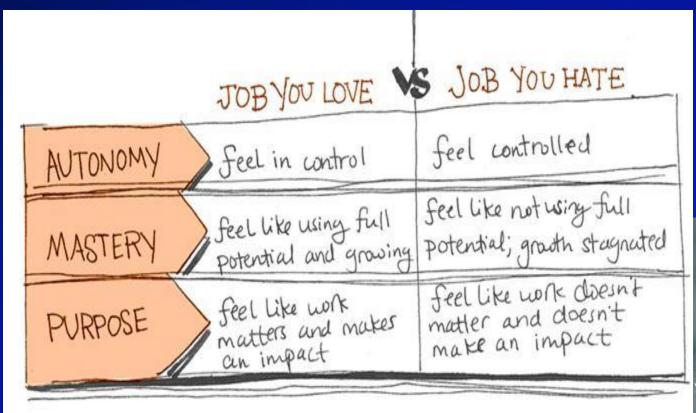


David Pease SVP/Director Talent, Diversity & Inclusion Bangor Savings Bank

What Words Define an Employer or Choice?

"If you don't wake up in the morning excited to pick up where you left your work yesterday, you haven't found your calling yet." - Mike Wallace ExecutiveCareerSuccess.com

Autonomy, Mastery, Purpose



Purpose is the reason you journey Passion is the fire that lights your way.

YOUR CULTURE = YOUR EMPLOYMENT BRAND

The Main People Responsible for Employer Branding Differ in Different Organizations

Who is accountable for employer branding in your organization?



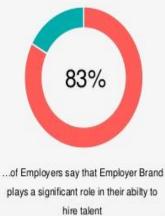
BENEFITS OF EMPLOYER BRANDING

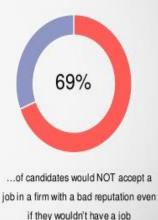
What are the main benefits of being perceived as a great place to work?



Importantce of Employer Brand for attracting candidates **TRLENTLYFT**







Source: LinkedIn

Skills Shortage/Talent Wars



"There is a dire talent shortage... unless you are a great place to work."

- Tom Peters

sourced.kiwi

WHY SHOULD YOU INVEST IN YOUR EMPLOYEES?

mm 250%

STUDIES HAVE SHOWN THAT ORGANIZATIONS WITH A CAREER DEVELOPMENT PROGRAM DEMONSTRATE UP TO **250%** HIGHER PRODUCTIVITY. SCALES, 2012

86%

OF BUSINESS & HR LEADERS BELIEVE THEY DONT HAVE AN ADEQUATE LEADERSHIP PIPELINE. DELOITTE, 2014 RETENTION IS 25% HIGHER FOR EMPLOYEES WHO HAVE ENGAGED IN COMPANY-SPONSORED

MENTORING.

DELOITTE RESEARCH

BRIEF, 2012

THE ROI FOR COMPANIES THAT INVEST IN COACHING IS

THE INITIAL INVESTMENT

ର୍ ର୍ ର୍ ର 51%

ONLY **51%** OF EMPLOYERS FEEL CONFIDENT ABOUT RETAINING TOP TALENT AS THE ECONOMY IMPROVES. WORLD AT WORK RESEARCH STUDY, 2012 **1**3%

ORGANIZATIONS WITH EXCELLENT CULTURAL SUPPORT FOR COACHING HAVE **13%** STRONGER BUSINESS RESULTS. BERSIN, 2011

Imagine

Remember a time you were fully engaged in your work?



A Story of Engagement

I'm laying bricks.



- I'm making \$ for my family.
- I'm creating a cathedral.



Leadership to Attract, Develop & Retain Talent



Good leaders develop ideas. Great leaders develop people. The best leaders develop new leaders. -Bobby Umar

Impact - Engagement Guru



Engage + enable your employees and here's how you could benefit

Increase employee performance by [₨]40% **ы18% ∰**х4^½

Increase customer satisfaction rates by Multiply your financial success

Decrease employee turnover by

ITTTTTTTTTT

Source: Based on linkage case studies using Hay Group's global normative database

What Engagement Is and What It's Not

Happiness –

Engaged employees are happy at work, however happy staff are not necessarily engaged.

Satisfaction –

A satisfied employee may show up at work without complaint but they won't likely go the extra distance for the company.



Who's Sinking Your Boat?

Employee Engagement

Who's Sinking Your Ship?

"It all came down to employee engagement. It all came down to recognition. It all came down to leadership, which led to every sailor feeling ownership and accountability for the results. You can ask a team to accomplish a mission but you can't order excellence."

Mike Abrashoff, Commander USS Benfold

#ENGAGEMENT #RECOGNITION #LEARDERSHIP #ACCOUNTABILITY

www.proprism.com/en/category/quotes

Engagement Drivers

- 1. Do you know what is expected of you at work?
- 2. Do you have the materials & equipment to do your work right?
- 3. At work, do you have the opportunity to do what you do best daily?
- 4. In past 7 days, did you received recognition for doing good work?
- 5. Does your supervisor seem to care about you as a person?
- 6. Is there someone at work who encourages your development?
- 7. At work, do your opinions seem to count?
- 8. Does the co. mission/purpose make you feel your job is important?
- 9. Are your co-workers committed to doing quality work?
- 10. Do you have a best friend at work?
- 11. In past 6 months, has manager talked to you about your progress?
- 12. In the last year, have you had opportunities to learn and grow?

Meet Engagement Needs

FOUR DIMENSIONS OF EMPLOYEE ENGAGEMENT

Among the many variables that discriminate between highly productive workplaces and those that are unproductive is the quality of the local workplace manager and his or her ability to meet a core set of employees' emotional requirements. Work units that meet these conditions of engagement perform at a much higher level than work units that fail to meet them.



What Important for Workers?

Factor	Manager	Employee
Appreciation		
Involved in Decisions		
Help w/ Personal Issues		
Job Security		
Excellent Salary		
Interesting Work		
Promotion & Growth		
Loyalty from Boss		
Working Conditions		
Tactful Disciplining		

What's Important at Work?

Employees

- 1. Interesting Work
- 2. Appreciation
- 3. Involvement in Decisions
- 4. Growth & Development
- 5. Fair Pay & Benefits
- 6. Job Security
- 7. Good Work Conditions
- 8. Personal Loyalty
- 9. Tactful Discipline
- 10. Help w/ Personal Issues

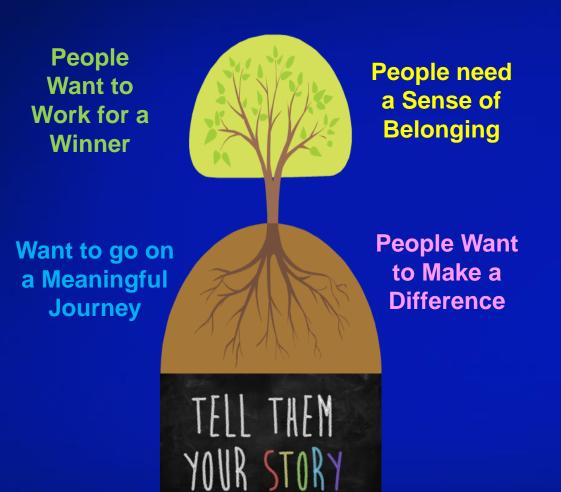
<u>Managers</u>

- 1. Fair Pay & Benefits
- 2. Job Security
- 3. Growth & Promotional
- 4. Good Work Conditions
- 5. Interested Work
- 6. Personal Loyalty
- 7. Tactful Discipline
- 8. Appreciation
- 9. Help w/ Personal Issues
- 10. Involvement in Decisions

THE 7 KEY TRENDS IMPACTING TODAY'S WORKPLACE



Build a Culture to Attract & Retain Top Talent





Create the kind of workplace and company culture that will attract great talent. If you hire brilliant people, they will make work feel more like play.

— Richard Branson —

AZQUÓTES

M-A-G-N-E-T MODEL

- Meaningful and challenging work
- Appreciation and Advancement
- Goal Alignment and Achievement
- Need to be Involved in Decisions
- Equitable Compensation/Treatment

Team Connectivity and Success



TOP REASONS EMPLOYEES 10 ARE LEAVING



- > Develop personalized growth plans
- Create opportunities for employees to learn & advance – and share their expertise
- Provide career coaching to managers
- Give your workforce autonomy and space to be creative
- Recognize achievements big & small
- Set Clear Expectations
- Actively support volunteerism
- Give employees flexibility in when and where they work
- When you increase retention by improving your culture – its easier to attract new hires when people leave!



LET'S TALK DIVERSITY...

M-A-G-N-E-T MODEL

- Meaningful and challenging work
- Appreciation and Advancement
- Goal Alignment and Achievement
- Need to be Involved in Decisions
- Equitable Compensation/Treatment

Team Connectivity and Success

Ignite the Engagement Fire

- Challenge their Minds

 Interesting Work
 Autonomy to Perform
 Knowledge & Skill Mastery
- Capture their Hearts
 Job Purpose
 Appreciation
 Connection to Others







Questions?

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